DAVENPORT EVANS
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January 3, 2020

DOUGLAS J. HAJEK
Direct Dial: 605-357-1227
E-mail: dhajek@dehs.com

Steve Barnett
Secretary of State
State of South Dakota
500 E. Capitol
Pierre, SD 57501

Re: $1,000,000 City of Lennox, South Dakota Wastewater Surcharge Revenue Bond, Series 2019 (CW-08)

$375,000 City of Lennox, South Dakota Drinking Water Surcharge Revenue Bond, Series 2019 (DW-04)

Dear Mr. Barnett:

Enclosed is a Bond Information Statement for each of the above-referenced bond issues. Also enclosed is our check in the amount of $20.00 for the filing fees. Thank you.

Sincerely,

DOUGLAS J. HAJEK
For the Firm

DJH:ras

Enclosures

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol Ave.
Pierre, SD 57501

Filing Fee: $10.00

(605) 773-3537

Every public body, authority or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type, shall file, with the Secretary of State, the following information concerning each issue of bonds:

1. **Name of issuer:** City of Lennox, South Dakota

2. **Designation of issue:** $1,000,000 City of Lennox, South Dakota Wastewater Surcharge Revenue Bond, Series 2019

3. **Date of issue:** December 27, 2019

4. **Purpose of issue:** Sanitary/Storm Drainage Project associated with Lennox Central Basin Improvements Project - Phases 2 & 3 as outlined in Facilities Plan dated March 1, 2017

5. **Type of bond:** Wastewater Surcharge Revenue Bond

6. **Principal amount and denomination of bond:** $1,000,000

7. **Paying dates of principal and interest:** Interest only payment on January 15, 2022. Thereafter, principal and interest shall be payable in quarterly installments, each payable on the fifteenth day of January, April, July, and October of each year beginning on April 15, 2022, and continuing until January 15, 2052.

8. **Amortization schedule:** Thirty (30) years. See no. 7 above.

9. **Interest rate or rates, including total aggregate interest cost:**

   Interest Rate: 2.75%
   Total Aggregate Interest Cost: $529,123

This is to certify that the above information pertaining to the bond is true and correct on this 27th day of December, 2019.

Denise Hansen
Finance Officer

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol Ave.
Pierre, SD 57501

Filing Fee: $10.00

(605) 773-3537

Every public body, authority or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type, shall file, with the Secretary of State, the following information concerning each issue of bonds:

1. **Name of issuer:** City of Lennox, South Dakota

2. **Designation of issue:** $375,000 City of Lennox, South Dakota Drinking Water Surcharge Revenue Bond, Series 2019

3. **Date of issue:** December 27, 2019

4. **Purpose of issue:** Water Distribution Improvements associated with Lennox Central Basin Improvements Project - Phases 2 & 3 as outlined in Facilities Plan dated March 1, 2017

5. **Type of bond:** Drinking Water Surcharge Revenue Bond

6. **Principal amount and denomination of bond:** $375,000

7. **Paying dates of principal and interest:** Interest only payment on January 15, 2022. Thereafter, principal and interest shall be payable in quarterly installments, each payable on the fifteenth day of January, April, July, and October of each year beginning on April 15, 2022, and continuing until January 15, 2052.

8. **Amortization schedule:** Thirty (30) years. See no. 7 above.

9. **Interest rate or rates, including total aggregate interest cost:**

   Interest Rate: 2.75%
   Total Aggregate Interest Cost: $198,421

This is to certify that the above information pertaining to the bond is true and correct on this 27th day of December, 2019.

Denise Hanson
Finance Officer